

Press Release

15 March 2016

PETROFAC SECURES WELL DECOMMISSIONING CONTRACT FROM TULLOW OIL

Petrofac is supporting Tullow Oil SK Limited to progress its decommissioning programme for the Horne and Wren platform in the Southern North Sea.

For more than a decade Petrofac has performed the role of Duty Holder for the asset. Now the oilfield services provider will integrate its well engineering and project management services, through its subsidiary SPD Limited, to provide a well plug and abandonment campaign as part of the Thames Area Complex decommissioning project.

The contract commenced earlier this month and was awarded as a result of competitive tender. Petrofac's highly experienced well management team will execute the planning and operational phases and manage the entire end-to-end process within a nine month schedule.

Alex MacDonald, Managing Director - SPD, Petrofac Engineering & Production Services said: "We are delighted to have the opportunity to further cement our existing relationship with Tullow to build upon our existing provision of WellAtlas® well management software and Duty Holder operations.

"Through this full plug and abandonment project management contract we will bring to bear our capabilities to deliver detailed design and planning, procurement, subcontractor management and the execution of the plug and abandonment operations."

Walter Thain, Managing Director, West, Petrofac Engineering & Production Services said: "This award is an example of where we can add further value and support our clients through the integration of our wider service offering; maximising value through our Duty Holder capabilities by managing assets through their late life cycles and supporting transition into the decommissioning and abandonment stage."

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1

Established in 2002, SPD is part of Petrofac's Engineering and Production Services business and has amassed a wealth of experience in planning and managing well operations worldwide. It has operational centres in Aberdeen, Sharjah, Kuala Lumpur and New Zealand and has drilled more than 180 wells worldwide.

WellAtlas[®] is a unique integrated software tool which supports the entire well management and delivery agenda and provides a comprehensive overview of projects. It allows users to leverage a global knowledge repository, assuring management and project teams that risks are being managed effectively and key deliverables are being executed on time, enabling a consistent approach to project delivery.

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NOTES TO EDITORS

Petrofac

Petrofac is a leading international service provider to the oil and gas production and processing industry, with a diverse client portfolio including many of the world's leading integrated, independent and national oil and gas companies. Petrofac is quoted on the London Stock Exchange (symbol: PFC).

Petrofac designs and builds oil and gas facilities; operates, maintains and manages facilities and trains personnel; enhances production; and, where it can leverage its service capability, develops and co-invests in upstream and infrastructure projects. Petrofac's range of services meets its clients' needs across the full life cycle of oil and gas assets.

With around 19,000 employees, Petrofac operates out of seven strategically located operational centres, in Aberdeen, Sharjah, Abu Dhabi, Woking, Chennai, Mumbai and Kuala Lumpur and has a further 24 offices worldwide.

For additional information, please refer to the Petrofac website at www.petrofac.com.